



**EFFECTIVE: SEPTEMBER 2007
CURRICULUM GUIDELINES**

A. Division: Education Effective Date: September 2007

B. Department / Commerce & Business Admin. Revision New Course
 Program Area: BBA Degree

If Revision, Section(s)
 Revised:
 Date of Previous Revision:
 Date of Current Revision:

C: ACCT 4750 **D:** Auditing **E:** 3

Subject & Course No.	Descriptive Title	Semester Credits						
<p>F: Calendar Description:</p> <p>This course covers concepts and procedures of external auditing. Topics include: reporting, professional standards and ethics, legal liability, audit objectives, evidence and documentation, planning and analysis, materiality and risk, internal control, sampling, and computer auditing. Attest procedures related to the revenue and collection cycle, acquisition and expenditure cycle, inventory and capital asset balances, production and payroll cycle, investments, long term debt and equity balances, and the finance and investment cycle are studied. Completion of the audit, including evaluation and communication of findings is also covered.</p>								
<p>G: Allocation of Contact Hours to Type of Instruction / Learning Settings</p> <p>Primary Methods of Instructional Delivery and/or Learning Settings:</p> <p>Lectures</p> <p>Number of Contact Hours: (per week / semester for each descriptor)</p> <p>Lecture: 4 Hours per week</p> <p>Number of Weeks per Semester:</p> <p>15 Weeks X 4 Hours per week = 60 Hours</p>	<p>H: Course Prerequisites:</p> <p>ACCT 2310 with a grade of "C" or better AND ACCT 2410 with a grade of "C" or better AND ENGL 1130 with a grade of "C" or better AND BUSN 3431 with a grade of "C" or better</p>							
	<p>I: Course Corequisites:</p> <p>Nil</p>							
	<p>J: Course for which this Course is a Prerequisite</p> <p>Nil</p>							
	<p>K: Maximum Class Size:</p> <p>25</p>							
<p>L: PLEASE INDICATE:</p> <table border="1"> <tr> <td><input type="checkbox"/></td> <td>Non-Credit</td> </tr> <tr> <td><input type="checkbox"/></td> <td>College Credit Non-Transfer</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>College Credit Transfer:</td> </tr> </table> <p>SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (www.bctransferguide.ca)</p>			<input type="checkbox"/>	Non-Credit	<input type="checkbox"/>	College Credit Non-Transfer	<input checked="" type="checkbox"/>	College Credit Transfer:
<input type="checkbox"/>	Non-Credit							
<input type="checkbox"/>	College Credit Non-Transfer							
<input checked="" type="checkbox"/>	College Credit Transfer:							

M:	<p>Course Objectives / Learning Outcomes</p> <p>At the end of the course, the successful student should be able to:</p> <ol style="list-style-type: none"> 1. discuss the environmental context and issues relating to the attest function; 2. plan an audit taking into account concepts of evidence, risk and materiality; 3. evaluate internal controls; 4. understand sampling techniques and auditing in a computer environment; 5. discuss and perform audit procedures as and when appropriate. 								
N:	<p>Course Content</p> <ol style="list-style-type: none"> 1. Professional standards, ethics and legal liability. 2. Audit objectives, evidence, procedures and documentation. 3. Planning, materiality and risk. 4. Internal control. 5. Audit sampling. 6. Computer auditing. 7. Revenue and collection cycle and acquisition and expenditure cycle. 8. Inventory and capital asset balances, production and payroll cycle, and finance and investment cycle. 9. Investments, long term debt and shareholders' equity balances, and completion of the audit. 								
O:	<p>Methods of Instruction</p> <p>Lectures and group discussions.</p>								
P:	<p>Textbooks and Materials to be Purchased by Students</p> <p><i>AUI Lesson Notes</i>, CGA Canada <i>AUI CD</i>, CGA Canada Robertson & Smieliauskas, <i>Auditing: An International Approach</i>, latest Canadian edition. McGraw-Hill Ryerson, Toronto. Instructor compiled materials (if applicable).</p> <p>Any one of the following calculators:</p> <ol style="list-style-type: none"> 1. Texas Instruments BA II Plus 2. Sharp EL 733A 3. Hewlett Packard 10B 								
Q:	<p>Means of Assessment</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Assignments/projects/cases/tests</td> <td style="text-align: right;">20-30%</td> </tr> <tr> <td>Midterm examination</td> <td style="text-align: right;">30-40%</td> </tr> <tr> <td>Final examination</td> <td style="text-align: right;"><u>30-40%</u></td> </tr> <tr> <td></td> <td style="text-align: right;">100%</td> </tr> </table> <p>STUDENTS MUST WRITE BOTH THE MIDTERM EXAMINATION AND THE FINAL EXAMINATION TO OBTAIN CREDIT FOR THE COURSE.</p>	Assignments/projects/cases/tests	20-30%	Midterm examination	30-40%	Final examination	<u>30-40%</u>		100%
Assignments/projects/cases/tests	20-30%								
Midterm examination	30-40%								
Final examination	<u>30-40%</u>								
	100%								
R:	<p>Prior Learning Assessment and Recognition: specify whether course is open for PLAR</p> <p>No.</p>								

Course Designer(s): **Gilbert Fick**

Education Council / Curriculum Committee Representative

Dean / Director: **Rosilyn Coulson**

Registrar: **Trish Angus**